



GNI Business Start-up Support Program (2024FY)

Greater Nagoya Initiative Center

Greater Nagoya Initiative (GNI) will offer *GNI Business Start-up Support Program* for foreign-affiliated companies when foreign firms plan to advance their business in the Greater Nagoya region.

1. Applicant

An applicant will be a foreign-affiliated company who plans to advance its business in the Greater Nagoya region and who meets the following criteria. This program is to be used only before the company registration is proceeded.

[Criteria]

- 1) The foreign-affiliated applicant company needs to register as a local company, branch or to set up representative office, R&D in the Greater Nagoya. (The company must apply before registration.)
- 2) The applicant needs to have an **investment ratio of 50%** or more from outside of Japan.
- 3) The applicant company (headquarters) needs to be in operation for more than 1 year in its country.
- 4) The applicant's business's performance will be checked by the Japan External Trade Organization (JETRO).
- 5) The products or services of the applicant need to be unique or to have a favorable influence on the regional economy.
- 6) The applicant needs to have an official website that introduces its business outline.
- 7) The applicant's representative must have a business e-mail address, not free e-mail account.
- 8) If an agent is used by the company to conduct business in Japan, the applicant company must have permission by the agent.
- 9) The company's business must not be offensive to public order and morality.
- 10) The company needs cooperate with Greater Nagoya Initiative activities.

2. Targeted Expenses

Following costs are the targeted expenses to be paid by the *GNI Business Start-up Support Program* before the establishment of a new head office, branch, or facility.

[1] Consultation fees and expenses for specialists in company registration and visa applications including legal advisors, judicial scrivener, certified public accountant, licensed tax accountant, administrative consultant, and public consultant on social and labor insurance. (Translation expenses are included)

* Tax and public dues such as the registration and license tax and stamp fees are excluded.

[2] Expenses for personnel recruitment.

* Tax and public dues such as stamp fees are excluded.

[3] Expenses for brokerage costs of an office.

* Tax and public dues such as stamp fees are excluded.



In the case of establishing a representative office or R&D center, even if the company doesn't register, GNI will offer incentives in the expenses of [2]&[3], when the Greater Nagoya Initiative (GNI) members decide that the company is beneficial to the region.

3. Total Amount of Incentives

Total amount of incentives GNI will offer is below.

1) Foreign company whose capital amount (prospective investment amount which is described on the application form) is more than 10 million yen:

Up to 500,000 yen out of total amount of assistance (2.above)

2) Foreign company whose capital amount (prospective investment amount which is described on the application form) is more than 5 million yen less than 10 million yen:

Up to 300,000 yen out of total amount of assistance (2. above)

3) Foreign company whose capital amount (prospective investment amount which is described on the application form) is less than 5 million yen or setting up a representative office or R&D center:

Up to 200,000 yen out of total amount of assistance (2. above)

* For foreign companies who want to establish a virtual office in the GNI region, incentives are available regardless of their capital or size. GNI will offer assistance worth up to 100,000 yen, if the foreign company is recommended by JETRO.

4. Application Procedures

The application form attached is to be submitted to the Greater Nagoya Initiative Center (GNIC) **before** the procedures for company registration take place.

[Process Flow]

1) Prior Consultation:

-The applicant company and GNIC

2) Introduction of the program:

-GNIC and JETRO Nagoya (if the company was introduced by JETRO) -> the applicant company

3) Submission: *GNI Business Start-up Support Program* and estimates of supporting services

- The applicant company - > GNIC

4) Board of review:

- The applicant company and GNI members

5) Notification of results:

- GNIC → the applicant company

6) Company registration

- The applicant company

7) Submission: Certified copy of corporate registration

- The applicant company - > GNIC

8) Submission: Invoice

- Specialists, agency - > GNIC - > The Public Foundation of Chubu Science and Technology Center

9) Payment procedure

- The Public Foundation of Chubu Science and Technology Center

5. **Required Documents** (Before the company registration take place)

- *GNI Business Start-up Support Program*
- Expense details (estimates or bill statements)
Estimates or bill statements need to be under the name of **The Public Foundation of Chubu Science and Technology Center**
- Documents to indicate a proof of the investment ratio 50% or more by the foreign-affiliated company

6. **Documents to be submitted** (After the company registration took place)

- Certified copy of corporate registration
- Invoice
Invoice needs to be under the name of
The Public Foundation of Chubu Science and Technology Center
- Documents to indicate a proof of the investment ratio 50% or more by the foreign-affiliated company

7. **Notes**

- A board of review will be held to determine that the supporting company meets the criteria. Applicants need to explain the company outline and business strategy at the beginning of “a board of review” meeting. GNI will not open the details of the board of reviews.
- This program is to offer business start-up support service; no offer of cash will be made.
- Once the company is approved, it will be admitted to register the GNI Partners Club.
- Once the company is supported, the company name and the supporting details may be referenced in the reports and brochures the GNI publishes. However, if public announcement may interfere with the company business activity, such announcements will be held under consideration.

[Inquiries]

Greater Nagoya Initiative Center (GNIC)



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